RASHTRIYA ISPAT NIGAM LIMITED

(Government of India Enterprise)
MATERIALS MANAGEMENT DEPARTMENT (Purchase Wing)
Block-A, Administrative Building, Visakhapatnam Steel Plant
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CORRIGENDUM NO. 5 DT. 22.05.2025

TO

GLOBAL TENDER NOTICE FOR PROCUREMENT OF IRON ORE LUMPS (10-40MM)

Global Tender No. / RFx No. 2100020329 dt. 21.04.2025

A. Cl. No. 6.1 of Part-I to be read as follows:

6.1 Offers, accompanied with Bid money (VITAL) either in US Dollars (or) in Indian Rupees (INR) by means of either a Demand Draft or Banker cheque (both subject to realization) drawn on any Scheduled Commercial Bank and payable to Rashtriya Ispat Nigam Ltd. at Visakhapatnam or Electronic Funds Transfer or a Bid Bond in the form of Bank Guarantee (BG) as per the proforma placed at PART – III of the Tender Documents is established in favour of RINL for an amount as per the details given below will be considered.

| Description of | Tender Qty. | EMD Value | | |
|----------------|---------------|-------------|---------|--|
| the Item | (MT) | (Rs.) | (USD) | |
| Iron Ore Lumps | 300,000 +/-5% | 1,50,00,000 | 175,160 | |

Note:

In case the tenderer submits their Offer for less than the tendered quantity, then the value of the **Bid Money / EMD will be as per the** following:

| Parcel Size | No. of | Quoted Qty. | EMD Value | |
|-----------------|-------------|---------------|-----------|--------|
| | Shipment(s) | | (Rs.) | (USD) |
| | | | | - , |
| | 1 | 75,000 +/-5% | 3500000 | 40,870 |
| 75,000 MT +/-5% | 2 | 150,000 +/-5% | 7000000 | 81,740 |
| | 3 | 225,000 +/-5% | 7000000 | 81,740 |

No change in the prescribed proforma of the Bank Guarantee for Bid Bond is acceptable. Further, the Tenderer is required to submit the duly filled in Check list for Bank Guarantees along with the Tender. The check list format is enclosed at **PART** - **III A**. The Bid Bond shall be established by any Nationalized / Scheduled Commercial Bank through their branch / associate bank in Visakhapatnam or outside Visakhapatnam and payable at Visakhapatnam and claim payable at Visakhapatnam whose address is also to be specified in the Bank Guarantee. Bonds, DD and Banker Cheques issued by Co-operative banks are not accepted. The Bid Bond should be valid for 150 (One hundred and Fifty) days from the last date fixed for receipt of Tenders. The BG should be signed on all pages by the concerned officer(s) of the Bank whose name, designation and Code no, should be mentioned against their respective signatures. The BG shall be sent by the issuing Bank, directly to RINL,

Purchase Dept., under registered post (A/D). In exceptional cases, where the BGs are received through the Tenderers, the issuing Bank Branch should be requested to immediately sent by Regd. Post A/D an unstamped duplicate copy of the guarantee directly to RINL, Purchase Dept. with a covering letter to compare with the original BGs.

B. PART – III to be read as follows:

PART – III OF TENDER DOCUMENTS

(GLOBAL TENDER NOTICE / RFx No. 2100020329 dt. 21.04.2025)

PROFORMA OF BANK GUARANTEE (BG) FOR BID BOND

TO BE ESTABLISHED THROUGH ANY NATIONALIZED BANK / SCHEDULED COMMERCIAL BANK THROUGH THEIR BRANCH / ASSOCIATE BANK IN VISAKHAPATNAM OR OUTSIDE VISAKHAPATNAM AND PAYABLE AT VISAKHAPATNAM WHOSE ADDRESS IS ALSO TO BE SPECIFIED IN THE BG. BONDS ISSUED BY CO-OPERATIVE BANKS ARE NOT ACCEPTED.

(To be submitted on Non-judicial Stamp paper of the value of Indian Rupees of One Hundred and should have been issued in the name of the Bank issuing the BG & the date of sale of stamp paper should be prior to the date of the BG)

To Rashtriya Ispat Nigam Limited Visakhapatnam Steel Plant Administrative Building, Visakhapatnam 530 031 INDIA

Bank Guarantee No

LETTER OF GUARANTEE

Dt

WHEREAS Rashtriya Ispat Nigam Ltd, Visakhapatnam Steel Plant (hereinafter referred to as RINL) have invited Tenders vide Tender / RFx No. **2100020329 dt. 21.04.2025** (hereinafter referred to as the said invitation to Tender for purchase of MT of `IRON ORE LUMPS (10-40MM)'

- a) shall keep his offer firm and valid for acceptance by RINL for a period of 120 (One Hundred Twenty) days from the date of opening of Tenders.
- b) shall, in the event of the offer being accepted by RINL, establish a Performance Guarantee (PG) Bond in favour of RINL, in the form of Bank Guarantee covering 5 % (five percent) of the CFR(FO) of the quantity of IRON ORE LUMPS (10-40MM) at the price and on the terms accepted by RINL, within 15 (Fifteen) days from the date of the Letter of Intent/ Acceptance to Tender / Agreement.

AND WHEREAS M/s...... (hereinafter referred to as the said Tenderer) wish to make an offer in response to the said Invitation to Tender for the supply of

IRON ORE LUMPS (10-40MM) on the basis of FOB(Trimmed) named port(s) of loading / C&F (Free out) Visakhapatnam.

NOW THIS BANK HEREBY GUARANTEES that in the event of the said Tenderer failing to abide by any of the conditions referred to in any of the preceding paragraphs, this Bank shall pay to Rashtriya Ispat Nigam Ltd., Visakhapatnam Steel Plant, Visakhapatnam, INDIA on demand and without protest or demur US \$ / INR (US Dollars / INR). This Bank further agrees that the decision of RINL as to whether the said Tenderer has committed a breach of any of the conditions referred to in the preceding paragraphs, shall be final and binding.

THIS BANK FURTHER undertakes that this Guarantee shall remain irrevocably valid and in force upto (150 days from the due date of opening the Tenders) and also undertakes that this Guarantee can be invoked at the counters of our branch at Visakhapatnam address (IFSC Code:.....) which shall cater to the claim lodged on us and shall be acceptable.

Note: Issuance of this Bank Guarantee may also be got confirmed from our Controlling Branch /office / Higher Authority as hereunder

(NAME AND ADDRESS TO BE SPECIFIED)

- C. All other terms shall remain unchanged.
- D. Tenderers who are interested to participate in the Tender can download the Tender Document from the website www.vizagsteel.com (under MM-> MM Tenders) and submit their offer on or before 10.30 hrs (IST) on last date of receipt of tender as per the instructions given in the Tender Document. In case of difficulty in downloading of Tender Document, the Tender Document shall be sent by Post free of cost on written request from the Tenderer. The Tenderers should refer to RINL's website regularly for any Corrigendum / Addendum.

GENERAL MANAGER (MM)I/c